



To,
Dronacharya College of Engineering,
Gurugram

We have great pleasure in extending our warm greetings to you and your team at on **Dronacharya College of Engineering, Gurugram** the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institutes.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*				
DRONACHARYA COLLEGE OF ENGINEERING, Gurugram				
No	Parameters	Details		
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.		
2	Course Name	All approved UG/PG courses		
3	Rate of Interest (floating interest rate linked to REPO rate)	Secured loans at 10% Unsecured loans upto 7.5L at 12.50% Unsecured loans above 7.5L at 11.50%		
4	Loan Amount	Maximum Loan Amount - 95% of the total cost		
5	Margin	5% Margin on loan amount above 4L		
6	Processing Fees	Applicable as per Axis Bank norms		
7	Repayment Type	Simple Interest during moratorium period option available		
8	Moratorium Period*	Course Period + 6months (optional)		
9	Repayment Tenure*	Maximum 15 years option available		
10	Loan Disbursement	To the University (as mentioned on the admission letter)		
11	Co-Applicant	Applicable as per Axis bank norms		
12	Insurance	Max Life Insurance		
13	Collateral required	Collateral can be taken as per Axis bank norms for loan amounts above 7.5L		
14	Axis Bank Contact	<table border="0"> <tr> <td>Mohd Tahir +91-8383063571 mohd.tahir@axisbank.com</td> <td>Manabendra Singh +91-9582250612 manabendra.singh@axisbank.com</td> </tr> </table>	Mohd Tahir +91-8383063571 mohd.tahir@axisbank.com	Manabendra Singh +91-9582250612 manabendra.singh@axisbank.com
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You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.				
*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility				
*Unsecured loans above 7.5L may be available to select applicants basis Bank's norms with immediate EMI for 10 years tenure				
*Rates may change in future as per the Bank's discussion				